

KEY PAKISTAN STATS	& ECONOM	ICIND	ICATORS
ltems "r	Period 🗸	Unit -	Figure 🗸
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	26-May-23	USD bn	9.513
FE-25 Import Financing	Apr, 2023	USD bn	1.15
SBP Forward/Swap Position	Apr, 2023	USD bn	(4.81)
Net International Reserves-NIR (EST)	26-May-23	USD bn	(27.73)
Kerb USD/PKR	2-Jun-23	Bid/Ask	295.00/300.00
Real Effective Exchange Rate-REER	Apr, 2023	Rs	85.57
Roshan Digital Account-RDA	10MFY23	USD bn	6.10
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	18-May-23	bps	254.05
CPI (YoY)	May, 2023	%	38.00
CPI- (MoM)	May, 2023	%	1.60
CPI-Urban-YoY	May, 2023	%	35.10
CPI-Rural-YoY	May, 2023	%	42.20
PAK CPI-YoY munus US CPI-YoY	38.00%-4.90%	%	33.10
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 22 To 19 May 23	%	6.94
Net Govt. Sector Borrowing	1 Jul 22 To 19 May 23	Rs trn	3.39
GOVT. Borrowing for budgetary support from SBP	1 Jul 22 To 19 May 23	Rs trn	3.02
Private Sector Credit-PSC	1 Jul 22 To 19 May 23	Rs bn	27.90
Govt. Foreign Commercial Banks Borrowing	10MFY-23	USD mn	900.00
<u>Policy Rate</u>			
SBP Policy Rate	FY-23 YTD	%	21.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	20.00-22.00
SBP PR minus USD FED Fund Rate	21.00%-5.00% %		16.00
1-Year KIBOR minus 1-Year LIBOR	21.88-5.53%	%	16.35
FX-Economic Data			
Foreign Direct livestment-FDI	10MFY-23	USD bn	1.17
Home Remittance	10MFY-23	USD bn	22.741
Trade Bal-S/(D)	10MFY-23	USD bn	(22.39)
CAB-S/(D)	10MFY-23	USD bn	(3.26)
Special Convertible Runee Account-			

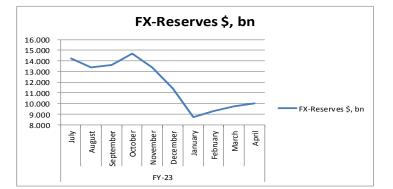
2nd June 2023

DAILY MARKET REVIEW

ECONOMIC DATA:

✓ SBP FX-Reserves decreased by \$367mn on MoM basis

FX-RESERVES MoM Change					
	A				
FX-RESERVES Held by	Мау	April	Change in \$	Change in %	
State Bank of Pakistan-SBP	4,090.70	4,457.20	(366.50)	(8.22)	
Commercial Banks	5,422.30	5,586.00	(163.70)	(2.93)	
Total	9,513.00	10,043.20	(530.20)	(5.28)	



✓ Consumer Price Index-CPI stood at 38% on YoY basis

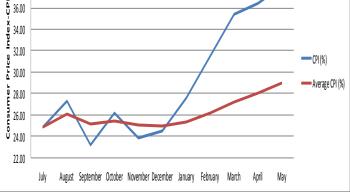
CPI-FY-23 Base Year FY-16				
Month	СРІ (%)	Average CPI (%)		
July	24.90	24.90		
August	27.26	26.08		
September	23.20	25.12		
October	26.20	25.39		
November	23.84	25.08		
December	24.50	24.98		
January	27.60	25.36		
February	31.50	26.13		
March	35.40	27.16		
April	36.40	28.08		
May	38.00	28.98		

Consumer Price Index-CPI



READ	erbank)Y Rate: (R-Rs	s-	2-Ji	un-23	
Open		285.50		Last Day Close-LDC	
High		265.75			
Low Close	285.5 285.6		28	285.50	
	LY USD/PK			DC 9/	
DA		K SVV		Swap	
PERIOD	SWAP		nge in niums	Implied PKR Yield	
1-Week	0.9765	(0.:	1235)	22.90%	
2-Week	1.9729	(0.:	1671)	23.11%	
1-Month	3.9497	(0.4	4003)	21.42%	
2-Month	5.7323	(0.3	3677)	17.23%	
3-Month	7.7216	(0.:	2784)	16.27%	
4-Month	9.3155	(0.4	4845)	15.14%	
5-Month	11.0631	(0.:	2869)	14.73%	
6-Month	12.2525	(1.:	1475)	14.18%	
9-Month	15.4311	(1.	0689)	12.75%	
1-Year	19.1422	(0.	8578)	12.18%	
Mark	ONEY et-MM tes-%	1	2-Ju	n-23	
Open		D C	Last	: Day	
High	21.10	5		e-LDC	
Low	20.10	20.10		20.70	
Close	20.1	5			
KIBOR AI	ND PKRV F (%)	RATES	5 1-	Jun-23	
Tenor	KIBOI	R-% PKRV Rates-		/ Rates-%	
	-				
1-M	21.2			21.47	
1-M 3-M	21.2	20	2	21.96	
3-M 6-M	21.9	20 92 92		21.96 21.95	
3-M 6-M 12-M	21.9 21.9 21.9	20 92 92 93		21.96 21.95 21.96	
3-M 6-M 12-M	21.9 21.9 21.9 21.9 stan Inves	20 92 92 93 tmer	a a a a a a a a a a a a a a a a a a a	21.96 21.95 21.96 is-PIB	
3-M 6-M 12-M	21.9 21.9 21.9	20 92 93 tmer y-23	a a a a a a a a a a a a a a a a a a a	21.96 21.95 21.96 is-PIB Jun-23	
3-M 6-M 12-M Paki s	21.9 21.9 21.9 21.9 5tan Invest 11-Ma Cut (20 92 93 tmer y-23 Off s-%	a contraction of the second se	21.96 21.95 21.96 Is-PIB Jun-23 6 Ask -%	
3-M 6-M 12-M Pakis	21.9 21.9 21.9 21.9 21.9 21.9 21.9 21.9	20 92 93 tmer y-23 Off s-%	A Bid-9	21.96 21.95 21.96 Is-PIB Jun-23 6 Ask -% 5 19.05	
3-M 6-M 12-M Pakis Period 3-Yrs	21.9 21.9 21.9 21.9 5tan Invest 11-Ma Cut (Yields 19.38	20 22 23 23 23 23 24 24 25 25 25 20 20 20 20 20 20 20 20 20 20	Image: Constraint of the second sec	21.96 21.95 21.96 Is-PIB JUT-23 6 Ask -% 5 19.05 0 14.90	
3-M 6-M 12-M Pakis Period 3-Yrs 5-Yrs 10-Yrs-	21.9 21.9 21.9 21.9 11-Ma Cut (Yields 19.38 13.80	20 22 23 23 23 23 24 24 25 25 25 25 25 25 25 25 25 25	Image: Second	21.96 21.95 21.96 Is-PIB Jur-23 Ask -% 5 19.05 0 14.90 0 14.20	
3-M 6-M 12-M Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed	21.9 21.9 21.9 21.9 11-Ma Cut (Yields 19.38 13.80 12.95	20 22 23 23 23 23 24 24 25 25 25 25 25 25 25 25 25 25	Image: Second	21.96 21.95 21.96 Is-PIB Jur-23 Ask -% 5 19.05 0 14.90 0 14.20	
3-M 6-M 12-M Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating	21.9 21.9 21.9 21.9 21.9 21.9 21.9 21.9	20 22 23 23 23 23 24 24 25 25 25 25 25 25 25 25 25 25	Image: Second	21.96 21.95 21.96 Is-PIB Jur-23 Ask -% 5 19.05 0 14.90 0 14.20 101.75	
3-M 6-M 12-M Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	21.9 21.9 21.9 21.9 21.9 21.9 21.9 21.9	20 32 33 33 tmer y-23 255 395 500 255	Image: Second	21.96 21.95 21.96 Is-PIB Ju-23 Ask -% 5 19.05 0 14.90 0 14.20 101.75 15.15	
3-M 6-M 12-M Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	21.9 21.9 21.9 21.9 21.9 21.9 21.9 21.9 21.9 11-Ma 2000 11-Ma 11-Ma <td< td=""><td>20 22 23 24 22 23 25 25 25 25 25 25 25 25 25 25</td><td>Image: state state</td><td>21.96 21.95 21.95 31.96 31.96 31.96 31.96 31.96 31.96 31.96 31.97</td></td<>	20 22 23 24 22 23 25 25 25 25 25 25 25 25 25 25	Image: state	21.96 21.95 21.95 31.96 31.96 31.96 31.96 31.96 31.96 31.96 31.97	
3-M 6-M 12-M Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs* M Tenor	21.9 21.9 21.9 21.9 21.9 21.9 21.9 11-Ma 21.9 11-Ma <	20 22 23 23 24 25 25 25 25 25 25 25 25 25 25	Image: state	21.96 21.95 21.95 21.96 is - PIB is - PIB is - 7 i i i i i i i i	
3-M 6-M 12-M Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	21.9 21.9 21.9 21.9 21.9 21.9 11-Ma 11.00	20 22 23 24 23 25 25 25 25 25 25 25 25 25 25	Image: state	21.96 21.95 21.95 32.96 32.96 32.96 33.97 34.90 5 14.90 0 14.90 0 14.20	
3-M 6-M 12-M Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs* M Tenor 3-M	21.9 21.9 21.9 21.9 21.9 21.9 21.9 11-Ma 21.9 11-Ma <	20 22 23 24 23 25 25 25 25 25 25 25 25 25 25	Image: state	21.96 21.95 21.95 21.96 is->>B is->>B is->>B is-> is-> i i i i i i i i i i	

<u>Special Convertible Rupee Account-</u> <u>SCRA</u>			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD bn	(108.68)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(41.01)
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 28-2-2023	Rs trn	34.67
External Debt	As at 31-12-2022	USD bn	126.345
Central Debt	As at 28-2-2023	Rs trn	54.353



C&M MANAGEMENT PVT LTD | SAIMA Trade Tower-B, 7th Floor, Room No: 708, 709, I.I Chundrigar Road, Karachi, Pakistan Telephone No: +92-21-3265167

Disclaimer: All reports and recommendations have been prepared for your information only. The facts, information, data, indicators and charts presented have been obtained from sources believed to be reliable, but their accuracy and completeness cannot be guaranteed. C&M Management (Pvt) Ltd. Company and its employees are not responsible for any loss arising from use of these reports and recommendations